

Advisory Notice

Clearing House

08-36

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, March 6, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Friday, March 7, 2008**.

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Metal Futures Outright Rates

5000 oz. Silver Futures (39)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,050	\$3,000	\$6,075	\$4,500
Hedge/Member	Increase	\$3,000	\$3,000	\$4,500	\$4,500

Mini- Silver (61)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$810	\$600	\$1,215	\$900
Hedge/Member	Increase	\$600	\$600	\$900	\$900

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.